

**MORGAN COUNTY BOARD OF EDUCATION  
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

STATE OF WEST VIRGINIA,

MORGAN COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Morgan County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2019 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

**GENERAL CURRENT EXPENSE FUND**

Estimated revenues:

Local Sources:		
Property taxes (Net of allowances)	\$	9,835,225
Other local sources		160,000
State Sources:		
State aid to schools		13,575,123
Federal sources:		
Unrestricted		50,000
Miscellaneous sources		
Total estimated revenues		23,620,348
Estimated transfers in and other financing sources		22,746
Estimated beginning balance		450,000
Total estimated revenues, other financing sources, and beginning balance	\$	24,093,094

Estimated expenditures:

Instruction	\$	14,433,509
Supporting services:		
Students		1,166,881
Instructional staff		829,347
Central administration		335,131
School administration		1,506,263
Central services		360,856
Operation and maintenance of facilities		2,580,597
Student transportation		1,912,582
Food services		
Community services		-
Capital outlay		
Debt service:		
Principal retirement		190,743
Interest and fiscal charges		
Total estimated expenditures		23,315,908
Total estimated transfers and other financing uses		777,186
Total estimated expenditures, other financing uses, and reserves	\$	24,093,094

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**SPECIAL REVENUE FUND**

Estimated revenues:

Local Sources	\$	<u>29,004</u>
State Sources:		
State aid to schools		<u>1,121,724</u>
Federal sources		<u>2,568,948</u>
Total estimated revenues		<u>3,719,675</u>
Estimated transfers in and other financing sources		<u>717,186</u>
Total estimated revenues, other financing sources, and beginning balance	\$	<u><u>4,436,862</u></u>

Estimated expenditures:


Instruction	\$	<u>1,609,751</u>
Supporting services:		
Students		<u>122,988</u>
Instructional staff		<u>447,494</u>
Central administration		<u>-</u>
Business		<u>-</u>
Operation and maintenance of facilities		<u>76,702</u>
Student transportation		<u>352,191</u>
Food services		<u>1,804,989</u>
Total estimated expenditures		<u>4,414,115</u>
Total estimated transfers and other financing uses		<u>22,746</u>
Total estimated expenditures and other financing uses	\$	<u><u>4,436,862</u></u>

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STATE OF WEST VIRGINIA,

Morgan County, to wit:

I Erich May, Secretary of the Morgan County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 22nd day of May , 2018 .



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Secretary of the Board of Education